



Samsung Pay Launches in Puerto Rico

Samsung partners with Banco Popular, Puerto Rico's largest bank

SEOUL, Korea – July 12, 2016 – Samsung Electronics Co., Ltd. announced today that it is bringing Samsung Pay—the most widely accepted mobile payment system—to Puerto Rico. Starting today, Samsung Pay will support eligible credit cards from Banco Popular, Puerto Rico's largest bank, and will be available on AT&T, T-Mobile, Sprint and Claro networks in Puerto Rico.

Samsung Pay is the only mobile wallet that allows users to pay with their compatible Samsung smartphones at terminals, thanks to both MST (Magnetic Secure Transmission) and NFC (Near Field Communications) technologies. Samsung Pay will be available starting today on compatible Samsung smartphones including the Galaxy S6, Galaxy S6 Active, Galaxy S6 edge, Galaxy S6 edge+, Galaxy Note 5, Galaxy S7, Galaxy S7 Active and Galaxy S7 edge, with specific availability varying by local operator¹ in Puerto Rico.

"We're excited to partner with Banco Popular to bring Samsung Pay to Puerto Rico," said Thomas Ko, Vice President and Global Co-General Manager of Samsung Pay at Samsung Electronics. "With Samsung Pay, you can shop in Puerto Rico right from your phones at retail chains and independent businesses – the stores you already know and love. With the widest acceptance, Samsung Pay works almost anywhere² you scan swipe or tap a card."

Today's announcement follows Samsung Pay's recent launch in three new countries across three continents. In June, Samsung Pay began operations in Spain, its first market in Europe; Singapore, its first within the South East Asian region; and Australia, its first market within the Oceania region. These launches mark a significant milestone in the service's global expansion, with a number of additional markets, including Brazil, Canada and the U.K., coming this year.

Extensive Partnership Ecosystem

Samsung Pay is strategically expanding its partnership ecosystem to provide greater flexibility, access and choice for customers upon its launch.

Currently, Samsung Pay has partnered with major payment networks such as MasterCard and Visa, and Puerto Rico's leading financial institution, Banco Popular.

More Than a Payment Service

Samsung Pay, a digital wallet service from Samsung Electronics, is enabling users to make easy, secure payments right from their phone almost anywhere plastic cards are accepted.

SIMPLE: Samsung Pay is easy to use. Users simply swipe up from their eligible Galaxy smartphone, scan their fingerprint and pay at millions of merchants across the country.

SECURE: Samsung Pay uses tokenization, Samsung KNOX, and fingerprint authentication to provide secure payments. Samsung Pay users are fully protected against fraud by card issuers, and merchants receive Card Present rates with no EMV liability shift.

¹ Samsung Pay is available to these smartphones with the Marshmallow software update. Availability of this update to specific devices is dependent on individual operators. Samsung Pay will be available soon for Galaxy A5 on the Claro network.

² Availability almost anywhere is based on compatibility of Samsung Pay on MST and/or NFC payment terminals, with some supported for use only after software upgrades. Samsung Pay is exclusive to selected Samsung Galaxy smartphones only, and available across all participating payment networks, banks, and merchants. Availability may vary, please visit <http://www.samsung.com/latin/samsungpay/> to learn more.

ALMOST ANYWHERE³: Samsung Pay is the most widely accepted mobile payment system. Samsung Pay works with the majority of existing and new terminals, including most magnetic stripe, EMV and NFC terminals. For more information on Samsung Pay, visit www.samsung.com/pay.

The Samsung Experience

Samsung Pay is an example of how Samsung continues to push the boundaries of hardware, software and services to create devices that are designed to improve how consumers connect, share, organize and get more out of life. The company is redefining what is possible, beyond the limits of today's technology, by introducing a portfolio of seamless mobile experiences to bring added flexibility and convenience to consumers' lives.

About Samsung Electronics Co., Ltd.

Samsung Electronics Co., Ltd. inspires the world and shapes the future with transformative ideas and technologies. The company is redefining the worlds of TVs, smartphones, wearable devices, tablets, cameras, digital appliances, printers, medical equipment, network systems, and semiconductor and LED solutions. For the latest news, please visit the Samsung Newsroom at news.samsung.com.

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³ Samsung Pay is compatible with select cards, Samsung devices, and leading wireless providers. Visit www.samsung.com/pay to learn more. Some card reader terminals may require software updates to be compatible with Samsung Pay.