



## **Samsung Electronics to Cancel Treasury Shares**

- *Board of Directors approve plans to cancel treasury shares currently held by the Company*
- *Part of the Company's ongoing effort to enhance shareholder value*

**SEOUL, Korea, April 27, 2017** – Samsung Electronics announced today the Company's Board of Directors approved plans to cancel the existing treasury shares held by the Company.

The strong balance sheet and the increase in cash holdings of the Company have reduced the need to hold treasury shares, which the Company had retained to use as a financial resource, including for M&A transactions and securing talented professionals.

More importantly, today's decision reflects Samsung's ongoing commitment to enhancing sustainable long-term value for shareholders.

As the current market value of the treasury shares exceeds 40 trillion won, the Company plans to cancel the shares in two stages to limit the impact on the financial market. The first stage will cancel 50 percent of the holding, or about 9 million common shares and about 1.6 million preferred shares, and the remainder will be canceled after the Board's approval in 2018.

The Company currently holds 17,981,686 of common shares (12.9 percent of outstanding common stock) and 3,229,693 of preferred shares (15.9 percent of outstanding preferred stock) in treasury shareholding.

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### **About Samsung Electronics Co., Ltd.**

Samsung inspires the world and shapes the future with transformative ideas and technologies. The company is redefining the worlds of TVs, smartphones, wearable devices, tablets, digital appliances, network systems, and memory, system LSI and LED solutions. For the latest news, please visit the Samsung Newsroom at <http://news.samsung.com>