



Samsung Partners Citibank for Samsung Pay in Singapore

- *Citibank enhances Samsung's comprehensive network of partnerships for the upcoming roll out of its flagship mobile payment service in Singapore*

Singapore, 30 May 2016 – Samsung Electronics Singapore today announced its partnership with Citibank Singapore Limited for Samsung Pay, the secure and easy-to-use mobile payment service that can be used to make purchases almost anywhere¹. Upon the service's launch in Singapore, Citibank credit cardmembers will have the option to make payments across Singapore using their compatible Samsung mobile phones². The partnership marks a new addition to Samsung Pay's extensive portfolio of major payment networks and banks, to provide greater flexibility, access and choice for customers in Singapore.

"We are very pleased and excited to have Citibank come onboard as our latest partner for Samsung Pay in Singapore," said Eugene Goh, Vice President, IT & Mobile, Samsung Electronics Singapore. "The partnership with Citibank, alongside our ecosystem of partners across payment networks, banks, retailers and merchants, assures customers that they will be able to enjoy the full benefits of using Samsung Pay almost anywhere in Singapore."

Mr John Denhof, Head of Cards and Personal Loans at Citibank Singapore Limited, said, "We are delighted to work with Samsung Electronics to offer our credit card customers a faster and easier way of making payments using Samsung Pay. Our value propositions are already best in each category and through this partnership, we bring added convenience to our credit card customers who can now simply use their mobile phones to tap and pay for their purchases. At Citibank, we continue to prioritize our efforts to make banking easier for our customers by leveraging digitization and innovation. Samsung Pay is just one of the many exciting digital solutions that we are progressively introducing to our customers to offer them a differentiated experience that only a Citibank credit card customer can get to enjoy."

The partnership between Citibank and Samsung Pay is a win-win collaboration for both parties. Samsung will be able to leverage on Citibank's extensive customer base and merchant network to promote greater adoption and usage of digital payments in the country while Citibank's credit cardmembers using compatible Samsung phones will enjoy greater convenience in the payment process. With their digital wallets, Citibank customers, who are increasingly digitally-savvy, will truly benefit from being able to pay on the go, wherever they are, and whenever they want.

Samsung Pay Beta Test Program

Ahead of its launch in Q2 2016, a select group of consumers has been invited to register their participation in the beta testing for Samsung Pay. They will be among the first to preview the company's flagship mobile payment service in Singapore. Response from consumers is encouraging, with thousands who have signed up. Registration has now closed and eligible consumers will be notified progressively ahead of the Samsung Pay Beta Test Program.

Samsung Pay will be available to users of the Samsung Galaxy Note 5 4G+, S6 edge+ 4G+, S7 4G+ and S7 edge 4G+ in Singapore.

More Than a Payment Service

A secure and easy-to-use mobile payment service, Samsung Pay can be used to make purchases almost anywhere¹ that credit and debit cards are accepted.

- **SIMPLE:** With Samsung Pay, every transaction is made super easy. You simply need to swipe up to bring up the last transacted credit or debit card, scan your fingerprint or key in your PIN and make payment.

- **SAFE:** With each separate transaction, Samsung Pay uses an encrypted digital token to replace sensitive card information to prevent fraud. Your payment information is better protected than ever before. Transactions made on Samsung Pay require registered fingerprint or PIN for authorization, so you are in control when each payment is made. The encrypted fingerprint information is stored in a separate, secure area of your device. Samsung's industry-leading KNOX security platform, which received the most "Strong" ratings of any mobile security platform for Corporate Managed Security³, provides real-time kernel protection and monitors malicious software and activities on your device for added security.
- **ALMOST ANYWHERE¹:** Samsung Pay is accepted almost anywhere you can swipe or tap your credit or debit card. By incorporating Samsung's proprietary Magnetic Secure Transmission (MST) technology, together with Near Field Communication (NFC), Samsung Pay will be compatible with the majority of existing and new payment terminals, allowing users to pay with their compatible Samsung smartphone almost anywhere.

¹Availability almost anywhere is based on compatibility of Samsung Pay on MST and/or NFC payment terminals, with some supported for use only after software upgrades. Samsung Pay is exclusive to selected Samsung Galaxy smartphones only, and available across all participating payment networks, banks, and merchants. Availability may vary, please check for updates.

² Samsung Pay will be available on the Samsung Galaxy Note 5 4G+, S6 edge+ 4G+, S7 4G+ and S7 edge 4G+ at launch

³ "Mobile Device Security: A Comparison of Platforms", Gartner, Inc. (6 April 2016)

About Samsung Pay

Samsung Pay, a mobile payment service from Samsung Electronics, is simple, safe and available almost anywhere¹ you can swipe or tap your card. Combining NFC (Near Field Communication) with Samsung's proprietary MST (Magnetic Secure Transmission) technologies, Samsung Pay provides consumers a way to pay almost anywhere you can swipe or tap a card at merchant locations. Samsung continues to strategically expand its partnership ecosystem for Samsung Pay to provide greater flexibility, access, and choice for customers while enabling an easy and safe payment experience.

About Samsung Electronics Co., Ltd.

Samsung Electronics Co., Ltd. inspires the world and shapes the future with transformative ideas and technologies. The company is redefining the worlds of TVs, smartphones, wearable devices, tablets, cameras, digital appliances, printers, medical equipment, network systems, and semiconductor and LED solutions. For the latest news, please visit the Samsung Newsroom at news.samsung.com.

About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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